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Subject: In today's FT: Fresh delay signalledfor airport runway, Osborne to...

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Wednesday June 10 2015

UK HOMEPAGE

Fresh delay signalled for airport runway

Ministers set to hold off response to Davies report until Christmas

Osborne to enshrine budget surplus in law

Chancellor stakes reputation on permanent fiscal responsibility in Mansion House speech

China’s inclusion in global index delayed

Concerns about foreign investor access stall A-shares accession to MSCI benchmarks

VIDEO

HSBC refuses to shrink

HSBC is reluctant to become smaller. It is cutting jobs and assets, but then adding them elsewhere. Lex's Robert Armstrong and Lombard's Matthew Vincent discuss the risks of staying big.

US HOMEPAGE

Ma’s China pitch woos US business elite

Alibaba founder says it will be bigger than Walmart but will not ‘invade America’

Mood darkens in Greece bailout talks

Greeks ‘do not want a deal; they just want debt relief’

FDA set to approve costly new heart drugs

Breakthrough cholesterol-lowering medicines could add $150bn to US health bill

EUROPE HOMEPAGE

Belgium outflanks French over Waterloo coins

Brussels mints €2.50 and €10 denomination of Napoleon’s defeat to bypass Paris veto

Deutsche, Barclays and RBS downgraded by S&P

Concern that state support in a crisis is now ‘uncertain’

GM spurns Fiat Chrysler merger approach

CEO Mary Barra says her company is meeting goals

ASIA HOMEPAGE

Asian markets start slow

Noble shares fall as Elman urged to quit

Commodities trader’s stock price lowest since 2009 after attack by former Morgan Stanley executive

Emerging market bond sell-off gathers pace

Monthly outflow of $4.4bn is largest since the ‘taper tantrum’ with India and Thailand most affected

WORLD NEWS

Hastert pleads not guilty to lying to FBI

Ex-House speaker faces charges he misled investigators over cash withdrawals

Senators call for renminbi retaliation

Cyber attack on government employees attributed to Beijing

Israel MP denies taking drugs and pimping

Oren Hazan, deputy speaker of the knesset, denies the allegations made by Channel 2

Suu Kyi China trip highlights power shift

Myanmar opposition leader to make first visit to Beijing ahead of national elections

Uber and Airbnb urge watchdog to back off

FTC examines how to manage competition in ‘sharing economy’

COMPANIES NEWS

HSBC to axe up to 50,000 jobs in 2 years

Bank targets $5bn in annual cost savings as it reshapes operations

Murdoch groups plan World Trade Center HQ

Fox and News Corp join media exodus from midtown Manhattan

Apple and Spotify gear up for battle

Despite its deep pockets the US tech group faces many challenges as it takes on the market leader

Winters’ challenges at StanChart

Questions over capital base, costs and relocation fill in-tray of new CEO

Health lobby seeks more curbs on tobacco

Ash report looks to build on the success of plain packaging legislation

MARKETS

Dollar softens even as Treasury yields rise

European stocks continue to retreat

Animal spirits batter the currency market

FX trader psychology currently more akin to goldfish than tigers

Investors in switch from CME to LCH

Change in pricing practice by banks is encouraging switch of clearing venue

LME puts its foot on high-speed pedal

Exchange famed for open-outcry broadens access to electronic traders

Dax spells woe for German shareholders

Tight link with euro led to pain for investors when currency began tightening

COMMENT

Climate uncertainty justifies action

Environmental challenge is a problem of insuring against the chance of catastrophe

Greeks chose poverty, let them have it

It is clear that citizens have no appetite for modernising society, writes Francesco Giavazzi

Noodle row has India in twist over safety

Some argue we have no right to complain as everything is tainted, says Ranjani Iyer Mohanty

Borders globalisation cannot erase

In an interconnected world, it remains hard to remove barriers

Geeks like me put others off safe surfing

With online security, the conscientious should quietly convert people or keep to themselves

MANAGEMENT

Family business: free to be productive

Three brothers say their engineering company could buy the latest kit because they are in control

How to handle sexist culture at work

The difficulty is whether to speak out or turn the other cheek

Modern vision of Iran’s tech start-ups

A rising class of entrepreneurs believe their projects will win over clerics, says Stephan Chambers

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